

Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 SS-15 SP-02 AID-05
CEA-01 CIAE-00 COME-00 FRB-03 INR-10 IO-13 NEA-10
NSAE-00 ICA-11 OPIC-03 TRSE-00 LAB-04 SIL-01
AGRE-00 OMB-01 SSO-00 INRE-00 /110 R

1RAFTED BY EB/ORF/ICD:EAWENDT:MBL
APPROVED BY EB:RHORMATS
EB/ORF:SWBOSWORTH (DRAFT)
S:AHOUGHTON (DRAFT)
S/P:HHENTGES (DRAFT)
EA/J:HCOCHRAN (DRAFT)
EUR/RPE:PLAASE (DRAFT)

-----025817 060012Z /12

O P 052346Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO IMMEDIATE
INFO AMEMBASSY PARIS PRIORITY

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E.O. 11652:N/A

TAGS: ETRD, OECD, UNCTAD

SUBJECT: JAPANESE POSITION ON COMMON FUND

REF: (A) TOKYO 11977; (B) PARIS 20147; (C) GENEVA 09795
(NOTAL)

1. IT IS NOT CLEAR FROM THE FIRST PARAGRAPH OF
REFTEL (A) WHAT CONVERSATION WITH THE SECRETARY MINISTER
MIYAZAWA MAY BE REFERRING TO. WHILE IN PARIS AT THE OECD
MINISTERIAL, THE SECRETARY MET WITH MINISTER USHIBA, BUT
ACCORDING TO OUR RECORDS, THE COMMON FUND WAS NOT DISCUSSED.

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2. WE ARE ALSO AT A LOSS TO EXPLAIN THE COMMON FUND STORY
IN THE ASAHI EVENING NEWS, ACCORDING TO WHICH THE US "HAS
RECENTLY BECOME ENTHUSIASTIC" ABOUT THE IDEA. THE US RE-
COGNIZES THE IMPORTANCE OF THE COMMON FUND IN THE NORTH/SOUTH
DIALOGUE (THOUGH WITH A FEW EXCEPTIONS IT HAS NOT BEEN A
PROBLEM IN OUR BILATERAL RELATIONS WITH LDCS). IT IS OUR

POLICY, MOREOVER, TO WORK ACTIVELY AND CONSTRUCTIVELY WITH OTHER COUNTRIES, BOTH DEVELOPED AND DEVELOPING, TO FIND A MUTUALLY SATISFACTORY SOLUTION TO THIS ISSUE.

3. AT THE SAME TIME OUR POSITION ON THE ESSENTIAL ISSUES OF CAPITAL STRUCTURE, OTHER MEASURES/SECOND WINDOW, AND VOTING/

MANAGEMENT REMAINS UNCHANGED. FOR RECENT EXPRESSIONS OF THIS POSITION, ALL OF WHICH WERE HEARD BY JAPANESE OFFICIALS, PLEASE SEE REFS B AND C. (GENEVA 9795 BEING REPEATED TO TOKYO SEPARATELY.) YOU SHOULD CONVEY THESE VIEWS ASAP AT A HIGH LEVEL TO BOTH THE FOREIGN AND FINANCE MINISTRIES IN ORDER TO CLEAR UP ANY MISUNDERSTANDING THAT MAY HAVE ARISEN OVER OUR POSITION. YOU CAN ALSO SAY THAT IF THERE IS ANY CHANGE IN THE US ATTITUDE AND POSITION, WE WOULD OF COURSE CONSULT DIRECTLY WITH THE GOJ. VANCE

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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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